

TANFAC INDUSTRIES LIMITED

CIN : L24117TN1972PLC006271
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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

Part I (₹ in Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015
	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations				
a. Net sales/Income from operations (Net of Excise duty)	4,243.27	2,874.05	3,386.71	11,791.05
b. Other operating Income	35.97	75.45	32.04	200.93
Total Income from operations (net)	4,279.24	2,949.50	3,418.75	11,991.98
2 Expenses :				
a. Cost of materials consumed	2,553.72	1,778.27	1,934.45	7,106.04
b. Purchases of stock in trade	-	-	-	-
c. Changes in inventories of finished goods, work-in- progress and stock-in-trade	70.52	(159.16)	356.75	187.81
d. Employees benefit expenses	297.31	248.51	243.81	920.10
e. Depreciation / Impairment / Amortisation	117.43	128.69	162.31	563.34
f. Power and Fuel	463.41	375.62	409.98	1,571.63
g. Exchange Fluctuation (Gain) / Loss	4.09	(4.78)	3.57	-
h. Other expenses	364.38	313.67	335.53	1,451.27
Total expenses	3,870.86	2,680.82	3,446.40	11,800.18
3 Profit/(Loss) from operations before other income, finance costs and exceptional items	408.38	268.68	(27.65)	191.80
4 Other Income	0.04	27.66	0.05	28.24
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items	408.42	296.34	(27.59)	220.04
6 Finance costs	191.14	223.48	245.67	929.31
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items	217.28	72.86	(273.27)	(709.26)
8 Exceptional Items (See Note 4 below)	(372.48)	-	-	-
9 Profit/(Loss) from ordinary activities before tax	589.76	72.86	(273.27)	(709.26)
10 Tax expense including Deferred Tax	85.29	(10.01)	(1.52)	(132.04)
11 Net Profit/(Loss) from ordinary activities after tax	504.47	82.87	(271.75)	(577.22)
12 Extraordinary items (Net of Tax expenses ₹ Nil) (See Note 5 below)	-	-	(48.23)	(48.23)
13 Net profit/(Loss) for the period	504.47	82.87	(223.51)	(528.99)
14 Paid-up Equity Share Capital [Face value ₹ 10/-]	997.50	997.50	997.50	997.50
15 Reserve excluding revaluation reserves as per balance sheet of previous accounting year				(1,032.07)
16 (i) Earnings Per Share (EPS) before extraordinary items (in ₹) (not annualised)				
(a) Basic	5.06	0.83	(2.72)	(5.79)
(b) Diluted	5.06	0.83	(2.72)	(5.79)
(ii) Earnings Per Share (EPS) after extraordinary items (in ₹) (not annualised)				
(a) Basic	5.06	0.83	(2.24)	(5.30)
(b) Diluted	5.06	0.83	(2.24)	(5.30)

Part II SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

A. PARTICULARS OF SHAREHOLDING				
1 Public Shareholding				
Number of shares	4890198	4890198	4890198	4890198
Percentage of Shares	49.02	49.02	49.02	49.02
2 Promoters and promoter group shareholding:				
(a) Pledged /Encumbered				
No. of Equity Shares	-	-	-	-
Percentage of Shares				
(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
(as a % of total share capital of the Company)	-	-	-	-
(b) Non-encumbered				
No. of Equity Shares	5084802	5084802	5084802	5084802
Percentage of Shares				
(as a % of the total shareholding of promoter and promoter group)	100	100	100	100
(as a % of total share capital of the Company)	50.98	50.98	50.98	50.98

B. INVESTORS COMPLAINTS

Particulars	3 months ended 30.06.2015
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held at Chennai on August 10, 2015 and subjected to Limited Review by the Statutory Auditors.
- The company operates in a single segment i.e, Fluro-Chemicals in India and all other activities evolve around the same. Hence, there is no reportable primary/ secondary segment.
- Despite the losses and reducing net worth, the financial statements of the Company have been prepared on going concern basis having regard to business plans of the Company and continued financial support from a Promoter.
- The Company has sold its freehold residential vacant land at Cuddalore and the profit on sale of said land shown as an exceptional item, during the current quarter ending 30th June, 2015.
- The Company's operations were impacted by Cyclone (Thane) which crossed Cuddalore coast on 30th December, 2011, resulting in stoppage of the plants for more than 30 days during the last quarter of the Financial Year 2011-2012. Insurance claim received against Business Interruption/Loss of Profit as full and final settlement of the claim has been accounted for as an extraordinary income during the previous year quarter ended 30th June, 2014.
- Corresponding figures for the previous period have been regrouped / reclassified wherever necessary.

Chennai
 10.08.2015

For TANFAC INDUSTRIES LIMITED
 (LALIT NAIK)
 MANAGER AND DIRECTOR